

# Statement of Profit and Loss

for the year ended March 31, 2023

CIN: L35911DL1984PLC017354

| Amount in crores of INR unless otherwise stated  |             |                                      |                                      |
|--|-------------|--------------------------------------|--------------------------------------|
| Particulars  | Note        | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
| <b>I INCOME</b>  |             |                                      |                                      |
| (a) Revenue from operations  | 25          | 33,805.65                            | 29,245.47                            |
| (b) Other income   | 26          | 565.16                               | 556.91                               |
| <b>Total Income</b>  |             | <b>34,370.81</b>                     | <b>29,802.38</b>                     |
| <b>II EXPENSES</b>   |             |                                      |                                      |
| (a) Cost of raw materials consumed   | 27          | 24,019.73                            | 20,708.07                            |
| (b) Purchase of stock in trade   |             | 47.43                                | 45.95                                |
| (c) Change in inventories of finished goods, stock-in-trade and work-in-progress         | 28          | (209.04)                             | 72.71                                |
| (d) Employee benefits expense  | 29          | 2,189.83                             | 1,935.44                             |
| (e) Finance costs  | 30          | 19.87                                | 25.80                                |
| (f) Depreciation and amortisation expense  | 5, 7 and 7A | 656.96                               | 649.75                               |
| (g) Other expenses   | 31          | 3,771.47                             | 3,114.53                             |
| <b>Total expenses</b>  |             | <b>30,496.25</b>                     | <b>26,552.25</b>                     |
| <b>III Profit before tax (I-II)</b>  |             | <b>3,874.56</b>                      | <b>3,250.13</b>                      |
| <b>IV TAX EXPENSE</b>  | 32          |                                      |                                      |
| (a) Current tax  |             | 941.90                               | 797.91                               |
| (b) Deferred tax charge/(credit)   |             | 22.08                                | (20.80)                              |
| <b>Total tax expense</b>   |             | <b>963.98</b>                        | <b>777.11</b>                        |
| <b>V Profit after tax (III-IV)</b>   |             | <b>2,910.58</b>                      | <b>2,473.02</b>                      |
| <b>VI OTHER COMPREHENSIVE INCOME/ (EXPENSE)</b>  |             |                                      |                                      |
| <b>Items that will not be reclassified subsequently to profit or loss:-</b>              |             |                                      |                                      |
| Re-measurement losses on defined benefit plans   |             | (12.52)                              | (7.27)                               |
| Income tax effect  |             | 3.15                                 | 1.83                                 |
| <b>Other comprehensive Income/(loss) for the year</b>                                    |             | <b>(9.37)</b>                        | <b>(5.44)</b>                        |
| <b>VII Total Comprehensive income for the year, net of income tax</b>                    |             | <b>2,901.21</b>                      | <b>2467.58</b>                       |
| <b>VIII Earnings per share (Nominal value of ₹ 2 each) in ₹</b>                          | 33          |                                      |                                      |
| (a) Basic  |             | 145.66                               | 123.78                               |
| (b) Diluted  |             | 145.52                               | 123.74                               |
| The notes referred to above form an integral part of the standalone financial statements | 1-45        |                                      |                                      |